

Date: _____

LETTER OF INDEMNITY

(FOR CLOSING UNUSED OUTSTANDING BALANCE OF LETTER OF CREDIT)

TO: **CTBC BANK CO., LTD**
Ho Chi Minh City Branch

Re:

REF. : Issuing Date :
Amount :
Applicant :
Beneficiary :
Outstanding Balance :

In consideration of your bank's compliance with my/our request for closing the outstanding balance of the above - mentioned credit, I/We do hereby agree to indemnify and hold your bank harmless from and against any and all claims, losses and damages which your bank at any time may sustain or incur in connection with a claim/ claims of payment under the said credit by any negotiating bank as a result of beneficiary's shipping additional goods/ delivery services and presenting documents complied with the credit terms.

Yours faithfully,

Authorized Signature (s)

For Bank's use only

Signatures verified by	Prepared by	Checked by	Operations Manager	Credit/ Marketing Manager	Branch Manager
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